

FOREMOST INCOME FUND
(the “Fund”)

Annual Meeting of Unitholders

June 9, 2010

REPORT OF VOTING RESULTS

*National Instrument 51-102 – Continuous Disclosure Obligations
Section 11.3*

Matters Voted Upon

Annual Meeting Matters	<u>Outcome of Vote</u>	Votes by Ballot	
		<u>Votes For</u>	<u>Votes Withheld</u>
1. The election of the following nominees as Trustees of Foremost Income Fund to hold office until the close of the next annual meeting or until their successors are elected or appointed:	Passed Show of Hands	n/a	n/a
(a) Roy H. Allen			
(b) Gord Wiebe			
(c) James T. Grenon			
(d) Bruce J. MacLennan			
2. The appointment of KPMG LLP, Chartered Accountants, as auditors of Foremost Income Fund to hold office until the close of the next annual meeting.	Passed Show of Hands	n/a	n/a
		Votes by Ballot	
Special Meeting Matters	<u>Outcome of Vote</u>	<u>Votes For</u>	<u>Votes Withheld</u>
N/A			